



Car Loan Product Sheet -Easy Buy		
Title	EASY BUY-Used Car	EASY BUY-New Car
Definition	No proof of income and down payment ≥ 50%.	No proof of income and down payment ≥ 50%.
Client Segment	Payroll,salaried,self employed ,unemployed	Payroll,salaried,self employed ,unemployed
Age at Bank	N/A	N/A
Client Requirements		
Min. Income(Gross)	No minimum income is required	No minimum income is required
Household Income	Declaration of household income is required	Declaration of household income is required
Min. years at work (Current job)	N/A	N/A
Demographic & Personal Info		
Min. Age	21	21
Max. Age by loan completion	For Employees: for 64 or 69 in case of retirement income For Self-Employed: 69	For Employees: for 64 or 69 in case of retirement income For Self-Employed: 69
Nationality/Residency	Lebanese Residents	Lebanese Residents
CDR & INFO	<u>Clean</u> CDR ,INFO and Morality The bank Info should match the info submitted by the client	<u>Clean</u> CDR ,INFO and Morality The bank Info should match the info submitted by the client
Car Characteristics		
Max Car Age	10 yrs	N/A
Min Car price	\$10,000	\$10,000
Max Car Price	\$50,000	\$75,000 (exception for High end cars, ex:porsche, range- rover, Audi, BMW,and Mercedes)
Accepted Brands	All brands except Chinese	All brands except Chinese
Interest Rates & Risk Ratios		
Interest rate (flat) Regular Dealer	6.99%	4.99%
Regulatory Household Max DBR For Loans & Cards Excl. Housing	35%	35%
Regulatory Household Max Global DBR	45%	45%
Public Sector DBR Calculation	35% if Salary <=L.L 1,200,000 40% if Salary between > L.L. 1,200,000 & L.L. 1,800,000 45% if Salary > L.L. 2,000,000	35% if Salary <=L.L 1,200,000 40% if Salary between > L.L. 1,200,000 & L.L. 1,800,000 45% if Salary > L.L. 2,000,000
Loan Info		
Min. Down Payment	50%	50%
Max. Net Loan Amount (USD)	25,000	37,500
Max. lending period (Month)	60	60
Max. Monthly Payment Allowed	\$1,000 except for high end cars	\$1,000 except for high end cars
Loan currency	USD	USD
Settlement amount currency (Forex)	USD or LBP	USD or LBP
Grace period in case of default payment (in days)	5 days	5 days
File Fees & Charges		
Stamps	1.5 per mil of Gross loan amount 10,000LBP per year on contract 10,000LBP on Credit Note 5,000 LBP on Domiciliation Contract 250LBP on schedule	1.5 per mil of Gross loan amount 10,000LBP per year on contract 10,000LBP on Credit Note 5,000 LBP on Domiciliation Contract 250LBP on schedule
File fees(USD)	150	150
Late Settlement Fees (USD)	USD 5	USD 5
Early Settlement fees	5% on outstanding balance	5% on outstanding balance
Required Documents, Guarantees & Reports		
LIA inspection report	yes and required pre-final approval	No
Insurance		
Insurance Plan	All Risk	All Risk
Insurance Companies	LIA (Included in Loan) Assurex Libano-Suisse Allianz-SNA Capital Insurance Continental Trust	LIA (Included in Loan) Assurex Libano-Suisse Allianz-SNA Capital Insurance Continental Trust
Payment Method	In loan with LIA (Monthly payment includes the insurance) Paid Cash with the 5 remaining insurance companies, The policy should cover the whole period of the loan with first beneficiary Bank Audi.	In loan with LIA (Monthly payment includes the insurance) Paid Cash with the 5 remaining insurance companies, The policy should cover the whole period of the loan with first beneficiary Bank Audi.
Additonal coverage if insured with LIA	Obligatory insurance free the 1st year Free Aman El Darb over the loan period Free Life insurance over the loan period	Obligatory insurance free the 1st year Free Aman El Darb over the loan period Free Life insurance over the loan period
Required Documents		
Pre-approval documents	Car Loan Application	Car Loan Application
	Car Loan "Simulator "required from all channels except dealers	Car Loan "Simulator "required from all channels except dealers
	Customer will be validated through landline ☐	Customer will be validated through landline ☐
	Copy of applicants ID	Copy of applicants ID
	Copy of applicants driving license	Copy of applicants driving license
	Third Party Registration is only allowed to first degree family members	Third Party Registration is only allowed to first degree family members
	Client address is mandatory	Client address is mandatory
Post-approval documents	Proof of residence is mandatory (Mayor's certificate or Utility bill)	Proof of residence is mandatory (Mayor's certificate or Utility bill)
	Domiciliation contract in case Loan To Value > 75%	Domiciliation contract in case Loan To Value > 75%
	Car Insurance Policy	Car Insurance Policy
	Original Car registration card mortgaged to the favor of Bank Audi	Original Car registration card mortgaged to the favor of Bank Audi
	Original Credit Note issued to the dealer	Original Credit Note issued to the dealer
Aman El Darb Policy covering up to \$20,000		
Original mortgage contract stamped from Nafaa		

This product suits my needs, requirements and financial capabilities after taking notice of all its specifications, features and the risks that result and/or might result from signing this document.

Name

ID#

Date

Signature